

Message Text

CONFIDENTIAL

PAGE 01 BRASIL 00068 042107Z
ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02
CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04
CEA-01 PA-01 PRS-01 /080 W
-----042113Z 071355 /66

R 042020Z JAN 77
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 9427
INFO AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

C O N F I D E N T I A L BRASILIA 0068

PASS TREASURY

E.O. 11652: GDS
TAGS: EFIN BR
SUBJECT: BRAZILIAN RESERVES AT YEAR END

1. FINANCE MINISTER SIMONSEN ANNOUNCED
YESTERDAY (JAN 3) THAT OFFICIAL RESERVES AT
YEAR END AMOUNTED TO \$5.97 BILLION, AS
COMPARED TO \$4.0 BILLION AT THE END OF
1975 AND A LOW OF \$3.4 BILLION IN MAY.

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2. COMMENT: ACCORDING TO AN AUTHORITATIVE
SOURCE FROM THE MINISTRY OF FINANCE, THE FIGURE
OF \$5.97 BILLION REPRESENTED THE RESERVE LEVEL
AS OF DECEMBER 27, AND THAT THE TOTAL AS OF
DECEMBER 31 IS PROJECTED AT ROUND \$6.2 BILLION.
IN DISCUSSING THE CAUSES OF THE RISE IN
RESERVES DURING THE SECOND HALF OF THE YEAR,
OUR SOURCE CONFIRMED THAT SHORT TERM CAPITAL
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PAGE 02 BRASIL 00068 042107Z

INFLOWS PARTICULARLY PRE-EXPORT FINANCING,
CONTRIBUTED SIGNIFICANTLY TO THE INCREASE.
WHEN ASKED ABOUT THE SIZE OF THESE INFLOWS,
HE REPLIED "OVER \$1.9 BILLION ."

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CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL STABILITY, FOREIGN EXCHANGE HOLDINGS, ANNUAL REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRASIL00068
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: GS
Errors: N/A
Expiration:
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From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770183/aaaacunp.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e8d0e4dd-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3669723
Secure: OPEN
Status: NATIVE
Subject: BRAZILIAN RESERVES AT YEAR END
TAGS: EFIN, BR
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e8d0e4dd-c288-dd11-92da-001cc4696bcc
Review Markings:
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